

The Bread Bakers Guild of America, Inc.
Financial Statements
December 31, 2022
with Comparative Totals for December 31, 2021



The Bread Bakers Guild of America, Inc.
Statement of Financial Position
December 31, 2022
with Comparative Totals for December 31, 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 659,356	\$ 496,918
Certificate of deposit	-	170,693
Accounts and pledges receivable	22,580	405
Inventory	2,273	3,572
Prepaid expense	9,704	10,287
TOTAL CURRENT ASSETS	<u>693,913</u>	<u>681,875</u>
PROPERTY & EQUIPMENT		
Furniture, fixtures, and equipment	5,653	4,260
Accumulated depreciation	(2,051)	(1,873)
NET FIXED ASSETS	<u>3,602</u>	<u>2,387</u>
TOTAL ASSETS	<u>\$ 697,515</u>	<u>\$ 684,262</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts and credit cards payable	\$ 3,586	\$ 1,395
Accrued expenses	3,253	12,213
Deferred revenue	3,920	3,920
Current portion of long-term debt	-	-
TOTAL CURRENT LIABILITIES	<u>10,759</u>	<u>17,528</u>
LONG-TERM DEBT , less current portion	<u>-</u>	<u>36,005</u>
TOTAL LIABILITIES	10,759	53,533
NET ASSETS		
Without donor restrictions	634,727	598,153
With donor restrictions	52,029	32,576
TOTAL NET ASSETS	<u>686,756</u>	<u>630,729</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 697,515</u>	<u>\$ 684,262</u>

No assurance is provided on these financial statements.

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

The Bread Bakers Guild of America, Inc.
Statement of Activities
For the Year Ending December 31, 2022
with Comparative Totals for December 31, 2021

	2022			2021
	WITHOUT DONOR	WITH DONOR		
	RESTRICTIONS	RESTRICTIONS	TOTAL	TOTAL
<u>REVENUE AND OTHER SUPPORT</u>				
Membership dues				
Individuals	\$ 78,697	\$ -	\$ 78,697	\$ 87,245
Companies	124,945	-	124,945	118,453
Contributions and grants	95,384	39,457	134,841	31,711
Class and event revenue	92,539	-	92,539	104,552
Classified ads	11,800	-	11,800	14,808
Other revenue & support	6,267	-	6,267	5,977
Interest income	2,607	-	2,607	1,234
Net assets released from restrictions	20,004	(20,004)	-	-
	432,243	19,453	451,696	363,980
<u>EXPENSES AND LOSSES</u>				
Accounting and professional services	7,354	-	7,354	6,402
Advertising and marketing	13,747	-	13,747	25,179
Bad debts	-	-	-	1,651
Board meeting costs	1,136	-	1,136	548
Consulting	28,625	-	28,625	5,260
Credit card processing and bank fees	10,858	-	10,858	10,539
Depreciation	1,287	-	1,287	4,697
Employee benefits and taxes	35,426	-	35,426	37,106
Employee salaries and wages	172,721	-	172,721	166,056
Event costs and travel	30,796	-	30,796	19,516
Event honorariums	17,070	-	17,070	14,350
Ingredients and small wares	4,270	-	4,270	310
Insurance	13,922	-	13,922	4,509
Interest	-	-	-	7,087
IT support and supplies	14,693	-	14,693	14,623
Loss on sale of fixed assets	-	-	-	4,600
Meals and entertainment	5,164	-	5,164	328
Miscellaneous expenses	2,298	-	2,298	2,190
Office supplies	111	-	111	1,652
Postage/mailing services	8,332	-	8,332	7,896
Printing	11,594	-	11,594	22,135
Rental, utilities, equipment, and facility fees	6,960	-	6,960	8,425
Taxes and licenses	317	-	317	2,716
Telephone and internet	399	-	399	1,718
Travel	8,589	-	8,589	4,246
	395,669	-	395,669	373,739
	CHANGE IN NET ASSETS	19,453	56,027	(9,759)
	Net Assets, January 1	32,576	630,729	640,488
	NET ASSETS, DECEMBER 31	\$ 52,029	\$ 686,756	\$ 630,729

No assurance is provided on these financial statements.

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

The Bread Bakers Guild of America, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2022

	2022			TOTAL
	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING	
PERSONNEL EXPENSES				
Employee salaries and wages	\$ 97,858	\$ 65,825	\$ 9,038	\$ 172,721
Employee benefits and taxes	20,155	13,496	1,775	35,426
TOTAL PERSONNEL EXPENSES	118,013	79,321	10,813	208,147
OPERATING EXPENSES				
Accounting and professional services	-	7,354	-	7,354
Advertising and marketing	4,124	9,485	137	13,747
Board meeting costs	-	1,136	-	1,136
Consulting	-	28,625	-	28,625
Credit card processing and bank fees	2,823	7,601	434	10,858
Depreciation	-	861	-	861
Event costs and travel	30,796	-	-	30,796
Event honorariums	17,070	-	-	17,070
Ingredients and small wares	4,270	-	-	4,270
Insurance	-	13,922	-	13,922
IT support and supplies	2,204	12,489	-	14,693
Meals and entertainment	4,947	217	-	5,164
Miscellaneous expenses	-	2,724	-	2,724
Office supplies	-	111	-	111
Postage/mailing services	7,498	750	84	8,332
Printing	10,436	1,043	115	11,594
Rental, utilities, equipment, and facility fees	-	6,960	-	6,960
Taxes and licenses	-	317	-	317
Telephone and internet	-	379	20	399
Travel	859	7,730	-	8,589
TOTAL OPERATING EXPENSES	85,027	101,704	791	187,522
TOTAL EXPENSES	\$ 203,040	\$ 181,025	\$ 11,604	\$ 395,669

No assurance is provided on these financial statements.

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.