

THE BREAD BAKERS GUILD OF AMERICA

FINANCIAL STATEMENTS

December 31, 2020 and 2019

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## TO THE BOARD OF DIRECTORS THE BREAD BAKERS GUILD OF AMERICA

Management is responsible for the accompanying financial statements of The Bread Bakers Guild of America (a Non-Profit Corporation), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and cash flows for the month and years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures, including a statement of cash flows for the current period of the prior year, required by accounting principles generally accepted in the United States of America. If the omitted disclosures, including the statement of cash flows for the current period of the prior year, were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information attached is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.



Sonoma, California

January 27, 2021

**The Bread Bakers Guild of America  
Statement of Financial Position**

December, 2020

	Dec 31, 20	Dec 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
100.00 · Petty Cash	100.00	100.00
101.00 · Bank of the West-Checking	16,639.04	5,328.98
102.00 · Bank of the West-Merchant Account	2,358.78	2,892.83
109.00 · Bank of the West Money Market	141,299.88	126,737.52
110.1 · Redwood Credit Union		
110.05 · Redwood CU-Checking/Savings	142,593.53	73,398.01
110.04 · 24 Mo CD (Matures 5/10/21)	78,432.12	76,327.24
110.03 · 12 Mo CD (Matures 5/20/20)	0.00	50,836.91
110.02 · 9 Mo CD (Matures 2/10/20)	25,745.64	25,378.46
110.01 · Neale Creamer Scholarship-RCU	1,432.78	931.37
<b>Total 110.1 · Redwood Credit Union</b>	248,204.07	226,871.99
<b>Total Checking/Savings</b>	408,601.77	361,931.32
<b>Accounts Receivable</b>		
120 · Accounts Receivable-Other	925.00	11,259.54
139.19 · 2019 Pledges (Temp Restricted)	0.00	1,717.50
139.20 · 2020 Pledges (Temp Restricted)	1,617.00	0.00
139.21 · 2021 Pledges (Temp Restricted)	0.00	0.00
<b>Total Accounts Receivable</b>	2,542.00	12,977.04
<b>Other Current Assets</b>		
135 · Pledge Commitments		
135.20 · 2020 Pledge Commitments	0.00	69,859.67
135.21 · 2021 Pledge Commitments	69,059.63	69,959.63
<b>Total 135 · Pledge Commitments</b>	69,059.63	139,819.30
120.03 · Due from Officer/Staff	620.99	525.60
122 · Inventory Asset	4,362.71	4,730.01
126 · Prepaid Expenses		
126.02 · Prepaid Expense-Regional Events	10,249.53	3,000.00
126.04 · Prepaid Expenses-Administrative	2,314.09	1,629.54
126.06 · Prepaid Expenses-Team USA Expenses	0.00	16,764.67
126.07 · Prepaid Insurance	1,912.62	1,752.65
126.08 · Other Prepaid Expenses	1,961.39	12,232.59
126.09 · Prepaid Work's Comp Insurance	308.52	561.35
126.11 · Prepaid Expense-Website Fees	6,025.65	6,896.45
126.13 · Prepaid Trade Show Expenses	0.00	299.00
<b>Total 126 · Prepaid Expenses</b>	22,771.80	43,136.25
149 · Undeposited Funds	0.00	1,180.00
<b>Total Other Current Assets</b>	96,815.13	189,391.16
<b>Total Current Assets</b>	507,958.90	564,299.52
<b>Fixed Assets</b>		
155 · Land	89,675.00	89,675.00
170 · Building	198,370.70	198,370.70
150 · Furniture & Fixtures	19,442.74	18,333.99
160 · Accum Depreciation	(22,901.00)	(15,407.00)
<b>Total Fixed Assets</b>	284,587.44	290,972.69
<b>TOTAL ASSETS</b>	<b>792,546.34</b>	<b>855,272.21</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
200 · Accounts Payable	2,389.89	3,053.69
<b>Total Accounts Payable</b>	2,389.89	3,053.69
<b>Other Current Liabilities</b>		
250 · Accrued Payroll Taxes	0.00	4,199.64
251 · Accrued Payroll	7,304.58	2,695.18
255 · Accrued Vacation	7,504.61	15,430.36
257 · Accrued Sales Tax	30.00	7.00
259 · Deferred Bonuses	1,925.00	0.00
260 · Prepaid/Unused Class/Event Fees	2,575.00	10,540.00
265 · Current Portion-Long-term Debt	6,353.76	5,881.04
<b>Total Other Current Liabilities</b>	25,692.95	38,753.22
<b>Total Current Liabilities</b>	28,082.84	41,806.91
<b>Long Term Liabilities</b>		
280 · Loan-RCU	130,329.16	139,118.43
285 · Less Current Portion of LTD	(6,353.76)	(5,881.04)
<b>Total Long Term Liabilities</b>	123,975.40	133,237.39
<b>Total Liabilities</b>	152,058.24	175,044.30
<b>Equity</b>		
355 · Temporary Restricted Net Assets		
355.20 · 2020 Pledges (Temp Restricted)	0.00	80,126.22
355.21 · 2021 Pledges (Temp Restricted)	81,015.20	80,292.70
<b>Total 355 · Temporary Restricted Net Assets</b>	81,015.20	160,418.92
350 · Fund Balance	518,378.09	552,192.78
350.02 · Creamer Scholarship Fund	2,084.18	1,430.90
350.03 · Scholarship Events		
350.20 · Hamelman+MacGuire Benefit	1,450.00	0.00
<b>Total 350.03 · Scholarship Events</b>	1,450.00	0.00
<b>Net Income</b>	37,560.63	(33,814.69)
<b>Total Equity</b>	640,488.10	680,227.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>792,546.34</b>	<b>855,272.21</b>

See Accountant's Compilation Report

The Bread Bakers Guild of America  
Statement of Activities - YTD Comparison  
December, 2020

	Dec 20	Dec 19	Jan-Dec 20	Jan-Dec 19
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
400 · Membership Dues				
401 · Individual Dues	8,930.00	6,205.00	88,026.24	81,100.00
402 · Company Dues				
402.1 · \$0-\$250,000 Company	4,620.00	3,780.00	46,173.32	48,072.00
402.21 · \$250,000-\$500,000 Company	700.00	700.00	18,200.00	22,400.00
402.22 · \$500,000-1,000,000 Company	1,000.00	500.00	16,000.00	17,500.00
402.31 · \$1,000,000-\$2,500,000 Company	700.00	700.00	10,500.00	11,900.00
402.32 · 2,500,000-5,000,000 Company	900.00	0.00	6,300.00	6,300.00
402.41 · \$5,000,000-\$10,000,000 Company	0.00	1,200.00	12,000.00	18,140.00
402.42 · \$10,000,000 Plus Company	1,600.00	0.00	17,600.00	17,600.00
403 · International Postage Income	0.00	(25.00)	135.00	526.00
404 · Added Sponsored Members	90.00	0.00	1,170.00	1,260.00
404.01 · Bakery Extra Copy	0.00	0.00	20.00	40.00
<b>Total 402 · Company Dues</b>	<b>9,610.00</b>	<b>6,855.00</b>	<b>128,098.32</b>	<b>143,738.00</b>
<b>Total 400 · Membership Dues</b>	<b>18,540.00</b>	<b>13,060.00</b>	<b>216,124.56</b>	<b>224,838.00</b>
405 · 3-Year Fundraising Income	1,000.00	1,033.34	100,055.38	91,798.40
407 · Other Donations Received	17.00	850.00	649.61	967.81
415 · Classified Ads	275.00	162.50	6,647.50	14,132.50
420 · Class and Event Revenue	5,685.00	(375.00)	50,372.50	78,843.50
422 · National Events				
420.19 · Guildhall 2019	0.00	30.00	30.00	2,820.00
420.35 · IBIE Seminar Fees	0.00	11,047.04	0.00	11,047.04
422.143 · Cancellation/Administration Fee	0.00	270.00	250.00	670.00
<b>Total 422 · National Events</b>	<b>0.00</b>	<b>11,347.04</b>	<b>280.00</b>	<b>14,537.04</b>
423 · International Events				
423.20 · Paris Guildhall 2020	0.00	0.00	2,505.00	0.00
<b>Total 423 · International Events</b>	<b>0.00</b>	<b>0.00</b>	<b>2,505.00</b>	<b>0.00</b>
440 · Merchandise Sales	355.00	73.91	2,410.08	3,179.91
440.02 · Bread Lab! Books Sales	0.00	0.00	135.00	0.00
440.03 · 2021 Calendar Retail Sales	519.68		1,250.48	
<b>Total 440 · Merchandise Sales</b>	<b>874.68</b>	<b>73.91</b>	<b>3,795.56</b>	<b>3,179.91</b>
451 · Educational Materials				
452-20 · Online Videos	0.00	30.00	330.00	390.00
451 · Educational Materials - Other	0.00	0.00	0.00	0.00
<b>Total 451 · Educational Materials</b>	<b>0.00</b>	<b>30.00</b>	<b>330.00</b>	<b>390.00</b>
470 · Certification Income	100.00	800.00	1,600.00	6,800.00
499 · Other Income	0.00	0.00	0.00	3,756.48
<b>Total Income</b>	<b>26,491.68</b>	<b>26,981.79</b>	<b>382,360.11</b>	<b>439,243.64</b>
<b>Cost of Goods Sold</b>				
5000 · Cost of Goods Sold				
5001 · Shipping-BBGA Merchandise	378.91	0.00	519.13	130.06
5000 · Cost of Goods Sold - Other	105.06	34.38	1,161.20	1,341.06
<b>Total 5000 · Cost of Goods Sold</b>	<b>483.97</b>	<b>34.38</b>	<b>1,680.33</b>	<b>1,471.12</b>
<b>Gross Profit</b>	<b>26,007.71</b>	<b>26,947.41</b>	<b>380,679.78</b>	<b>437,772.52</b>
<b>Expense</b>				
500 · Salaries	26,001.18	19,388.73	155,499.89	145,211.07
501 · Vacation Expensed (Accrued)	508.28	(248.68)	4,703.67	5,942.52
503 · Employee Worker's Comp Ins	140.25	140.33	1,355.88	1,219.57
504 · Employee Health Insurance	849.68	1,008.18	11,231.00	13,106.34
505 · Payroll Taxes	1,429.16	1,704.18	13,933.41	12,485.95
508 · Condo Assoc Fees	509.93	509.93	6,119.16	6,102.61
512 · Utilities	217.67	421.06	1,720.53	3,781.14
513 · Equipment Rental	0.00	94.37	283.11	471.63
514 · Telephone/ISP	601.89	526.84	4,595.42	5,905.96
515 · IT Support and Supplies	2,889.34	2,446.22	10,154.62	11,862.63
516 · Postage/Mailing Services	204.84	100.68	14,499.81	11,931.50
520 · Office Supplies	38.37	359.83	814.22	6,763.26
521 · Ingredients and Small Wares	637.57	3,699.26	6,143.19	7,811.25
523 · Graphic Design	3,550.00	4,700.00	22,800.00	26,551.34
530 · Insurance	289.71	318.67	4,225.03	3,877.47
535 · Depreciation Expense	828.00	760.25	7,494.00	7,154.00
540 · Printing	0.00	0.00	18,863.02	26,991.10
545 · Trade Show Costs	0.00	171.50	0.00	6,237.33
550 · Accounting	0.00	0.00	3,190.00	3,125.00
551 · Bookkeeping	475.00	425.00	6,130.00	6,925.00
552 · Payroll Service Fees	120.97	0.00	229.74	0.00
560 · Advertising & Marketing	0.00	0.00	450.00	650.00
565 · Board Meetings	(507.36)	0.00	8,066.05	2,484.40
580 · Interest Expense-RCU Loan	564.63	612.42	6,994.18	8,680.89
585 · Bank Charges	0.00	(621.46)	30.00	290.00
586 · Credit Card Charges	663.76	1,064.92	8,549.95	8,319.58
587 · Bad Debts	0.00	1,666.67	330.00	1,666.67
590 · Travel				
590.01 · Travel-Team USA	0.00	5,964.96	20,915.22	64,679.13
590.02 · Scholarship Student Travel	0.00	0.00	972.46	1,814.80
590.03 · Instructor Travel	0.00	0.00	2,600.59	13,070.53
590.04 · Travel-Certification	0.00	0.00	2,247.92	3,928.93
590.15 · Trade Show Travel	0.00	0.00	0.00	0.00
590.99 · Travel-Staff	(405.63)	0.00	3,643.37	7,680.42
590 · Travel - Other	0.00	0.00	0.00	5,235.21
<b>Total 590 · Travel</b>	<b>(405.63)</b>	<b>5,964.96</b>	<b>30,379.56</b>	<b>96,409.02</b>

The Bread Bakers Guild of America  
Statement of Activities - YTD Comparison  
December, 2020

	Dec 20	Dec 19	Jan-Dec 20	Jan-Dec 19
595 · Meals & Entertainment				
595.04 · Meals - Certification Travel	0.00	0.00	110.00	768.42
595.01 · Meals - Team USA	0.00	0.00	948.92	1,814.87
595.1 · Hospitality Reimbursement	0.00	0.00	0.00	973.59
595 · Meals & Entertainment - Other	0.00	137.92	5,728.03	7,408.44
<b>Total 595 · Meals &amp; Entertainment</b>	<b>0.00</b>	<b>137.92</b>	<b>6,786.95</b>	<b>10,965.32</b>
600 · Taxes & Licenses	30.00	7.00	421.06	286.00
605 · Property Taxes	1,091.22	271.59	3,288.29	3,450.03
620 · Event Sponsorships	0.00	0.00	12,500.00	18,000.00
625 · Scholarships-Regional Events	950.00	0.00	2,682.50	3,375.00
650 · Teacher Honorariums	2,000.00	0.00	4,000.00	3,900.00
652 · Writer Honorarium	400.00	0.00	1,300.00	1,600.00
699 · Miscellaneous Expenses	0.00	1,442.30	0.00	2,002.87
<b>Total Expense</b>	<b>44,078.46</b>	<b>47,072.67</b>	<b>379,764.24</b>	<b>475,536.45</b>
<b>Net Ordinary Income</b>	<b>(18,070.75)</b>	<b>(20,125.26)</b>	<b>915.54</b>	<b>(37,763.93)</b>
<b>Other Income/Expense</b>				
705.02 · Interest Income-BofA	0.00	0.00	0.00	3.09
705.03 · BOW Interest Income	1.36	11.05	29.56	178.71
705.04 · RCU Interest Income	246.13	387.21	3,515.53	3,767.44
715 · Grant Income-Non-taxable PPP	33,100.00	0.00	33,100.00	0.00
<b>Total Other Income</b>	<b>33,347.49</b>	<b>398.26</b>	<b>36,645.09</b>	<b>3,949.24</b>
<b>Net Other Income</b>	<b>33,347.49</b>	<b>398.26</b>	<b>36,645.09</b>	<b>3,949.24</b>
<b>Net Income</b>	<b>15,276.74</b>	<b>(19,727.00)</b>	<b>37,560.63</b>	<b>(33,814.69)</b>

**THE BREAD BAKERS GUILD OF AMERICA**  
**STATEMENT OF CASH FLOWS**  
**For the Period Ended December 31, 2020 and 2019**

	<u>CURRENT</u>	<u>Y-T-D</u>	<u>PRIOR</u> <u>Y-T-D</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) for the Period	\$ 15,276.74	\$ 37,560.63	\$ (33,814.69)
Adjustments to reconcile net revenue to net cash provided by operations:			
Depreciation and amortization	828.00	7,494.00	7,154.00
(Increase) Decrease in:			
Accounts receivable	(577.05)	80,032.66	(15,610.37)
Inventories	105.06	(363.50)	(2,691.04)
Prepaid expenses and other current assets	(9,110.84)	21,451.11	(67,263.32)
Increase (Decrease) in:			
Accounts payable	(229.68)	(663.80)	(18,380.43)
Accrued liabilities	9,322.86	(12,802.19)	(11,368.89)
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<b>NET CASH PROVIDED BY (USED BY)</b> <b>OPERATING ACTIVITIES</b>	<b>15,615.09</b>	<b>132,708.91</b>	<b>(141,974.74)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchases of property and equipment	0.00	(1,108.75)	(1,479.17)
Purchases of other assets	(0.00)	0.00	0.00
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<b>NET CASH (USED BY)</b> <b>INVESTING ACTIVITIES</b>	<b>0.00</b>	<b>(1,108.75)</b>	<b>(1,479.17)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
New Borrowings:			
Short-term	0.00	0.00	0.00
Long-term	0.00	33,100.00	0.00
Debt reduction:			
Short-term	(0.00)	(0.00)	(0.00)
Long-term	(33,622.42)	(41,889.27)	(15,010.32)
Creamer Scholarship Fund	0.00	0.00	500.00
Change in temporarily restricted net assets	1,081.28	(76,140.44)	39,670.67
Prior Period Adjustment	0.00	0.00	0.00
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<b>NET CASH PROVIDED BY (USED BY)</b> <b>FINANCING ACTIVITIES</b>	<b>(32,541.14)</b>	<b>(84,929.71)</b>	<b>25,160.35</b>
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<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(16,926.05)</b>	<b>46,670.45</b>	<b>(118,293.56)</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>425,527.82</b>	<b>361,931.32</b>	<b>480,224.88</b>
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<b>CASH AT END OF PERIOD</b>	<b><u>\$408,601.77</u></b>	<b><u>\$408,601.77</u></b>	<b><u>\$361,931.32</u></b>
 <b><u>SUPPLEMENTAL DISCLOSURE:</u></b>			
Interest paid	<u>\$ 564.63</u>	<u>\$ 6,994.18</u>	<u>\$ 8,680.89</u>

**See Accountant's Compilation Report**

**SUPPLEMENTAL SCHEDULES**

The Bread Bakers Guild of America  
Statement of Activities by Class  
January through December, 2020

	Administrative	Certification	Fundraising	Membership	National Events	International Events	Magazine	Team USA	Regional Events	TOTAL
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
400 · Membership Dues										
401 · Individual Dues	0.00	0.00	0.00	88,026.24	0.00	0.00	0.00	0.00	0.00	88,026.24
402 · Company Dues										
402.1 · \$0-\$250,000 Company	0.00	0.00	0.00	46,173.32	0.00	0.00	0.00	0.00	0.00	46,173.32
402.21 · \$250,000-\$500,000 Company	0.00	0.00	0.00	18,200.00	0.00	0.00	0.00	0.00	0.00	18,200.00
402.22 · \$500,000-1,000,000 Company	0.00	0.00	0.00	16,000.00	0.00	0.00	0.00	0.00	0.00	16,000.00
402.31 · \$1,000,000-\$2,500,000 Company	0.00	0.00	0.00	10,500.00	0.00	0.00	0.00	0.00	0.00	10,500.00
402.32 · \$2,500,000-\$5,000,000 Company	0.00	0.00	0.00	6,300.00	0.00	0.00	0.00	0.00	0.00	6,300.00
402.41 · \$5,000,000-\$10,000,000 Company	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	12,000.00
402.42 · \$10,000,000 Plus Company	0.00	0.00	0.00	17,600.00	0.00	0.00	0.00	0.00	0.00	17,600.00
403 · International Postage Income	0.00	0.00	0.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
404 · Added Sponsored Members	0.00	0.00	0.00	1,170.00	0.00	0.00	0.00	0.00	0.00	1,170.00
404.01 · Bakery Extra Copy	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Total 402 · Company Dues	0.00	0.00	0.00	128,098.32	0.00	0.00	0.00	0.00	0.00	128,098.32
Total 400 · Membership Dues	0.00	0.00	0.00	216,124.56	0.00	0.00	0.00	0.00	0.00	216,124.56
405 · 3-Year Fundraising Income	0.00	0.00	100,055.38	0.00	0.00	0.00	0.00	0.00	0.00	100,055.38
407 · Other Donations Received	215.00	0.00	434.61	0.00	0.00	0.00	0.00	0.00	0.00	649.61
415 · Classified Ads	6,647.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,647.50
420 · Class and Event Revenue	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,997.50	50,372.50
422 · National Events										
420.19 · Guildhall (Sept 2019)	0.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	30.00
422.143 · Cancellation/Administration Fee	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	250.00
Total 422 · National Events	150.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	100.00	280.00
423 · International Events										
423.20 · Paris Guildhall 2020	0.00	0.00	0.00	0.00	0.00	2,505.00	0.00	0.00	0.00	2,505.00
Total 423 · International Events	0.00	0.00	0.00	0.00	0.00	2,505.00	0.00	0.00	0.00	2,505.00
440 · Merchandise Sales										
440 · Merchandise Sales	2,410.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,410.08
440.02 · Bread Lab! Books Sales	1,250.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.48
440.03 · 2021 Calendar Retail Sales	1,250.48									1,250.48
Total 440 · Merchandise Sales	3,795.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,795.56
451 · Educational Materials	300.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	330.00
470 · Certification Income	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
<b>Total Income</b>	<b>11,483.06</b>	<b>1,600.00</b>	<b>100,489.99</b>	<b>216,154.56</b>	<b>30.00</b>	<b>2,505.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,097.50</b>	<b>382,360.11</b>
<b>Cost of Goods Sold</b>										
5001 · Shipping-BBGA Merchandise	519.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	519.13
5000 · Cost of Goods Sold	1,161.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,161.20
<b>Total COGS</b>	<b>1,680.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,680.33</b>
<b>Gross Profit</b>	<b>9,802.73</b>	<b>1,600.00</b>	<b>100,489.99</b>	<b>216,154.56</b>	<b>30.00</b>	<b>2,505.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,097.50</b>	<b>380,679.78</b>
<b>Expense</b>										
500 · Salaries	155,499.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155,499.89
501 · Vacation Expensed (Accrued)	4,703.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,703.67
503 · Employee Worker's Comp Ins	1,355.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,355.88
504 · Employee Health Insurance	11,231.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,231.00
505 · Payroll Taxes	13,933.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,933.41
508 · Condo Assoc Fees	6,119.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,119.16
512 · Utilities	1,720.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,720.53
514 · Telephone/ISP	4,595.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,595.42
515 · IT Support and Supplies	10,154.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,154.62
516 · Postage/Mailing Services	199.05	0.00	0.00	1,699.80	0.00	0.00	2,732.77	5,019.67	4,848.52	14,499.81
520 · Office Supplies	814.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	814.22
521 · Ingredients and Small Wares	0.00	339.86	0.00	0.00	0.00	0.00	0.00	5,019.22	784.11	6,143.19
523 · Graphic Design	0.00	0.00	300.00	0.00	0.00	0.00	19,500.00	0.00	3,000.00	22,800.00
530 · Insurance	4,225.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,225.03
535 · Depreciation Expense	7,494.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,494.00
540 · Printing	76.77	0.00	0.00	76.76	0.00	0.00	10,471.00	0.00	8,238.49	18,863.02
545 · Trade Show Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
550 · Accounting	3,190.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,190.00
551 · Bookkeeping	6,130.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,130.00
552 · Payroll Service Fees	229.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.74
560 · Advertising & Marketing	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
565 · Board Meetings	8,066.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,066.05
580 · Interest Expense-RCU Loan	6,994.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,994.18
585 · Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	0.00	30.00
586 · Credit Card Charges	1,838.60	5.25	0.00	5,753.68	0.00	1.75	0.00	0.00	950.67	8,549.95
587 · Bad Debts	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00
590 · Travel										
590.01 · Travel- Team USA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,915.22	0.00	20,915.22
590.02 · Scholarship Student Travel	972.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	972.46
590.04 · Travel-Certification	0.00	2,247.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,247.92
590 · Travel - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.59	2,600.59
590.99 · Travel-Staff	571.11	0.00	0.00	0.00	0.00	3,072.26	0.00	0.00	0.00	3,643.37
Total 590 · Travel	1,543.57	2,247.92	0.00	0.00	0.00	3,072.26	0.00	20,915.22	2,600.59	30,379.56
595 · Meals & Entertainment	216.60	110.00	0.00	0.00	0.00	5,511.43	0.00	948.92	0.00	6,786.95
600 · Taxes & Licenses	421.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421.06
605 · Property Taxes	3,288.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,288.29
620 · Event Sponsorships	12,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00
625 · Scholarships-Regional Events	875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,807.50	2,682.50
650 · Teacher Honorariums	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
652 · Writer Honorariums	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00	0.00	0.00	1,300.00
<b>Total Expense</b>	<b>268,148.85</b>	<b>2,703.03</b>	<b>630.00</b>	<b>7,530.24</b>	<b>0.00</b>	<b>8,585.44</b>	<b>34,003.77</b>	<b>31,933.03</b>	<b>26,229.88</b>	<b>379,764.24</b>
<b>Net Ordinary Income</b>	<b>(258,346.12)</b>	<b>(1,103.03)</b>	<b>99,859.99</b>	<b>208,624.32</b>	<b>30.00</b>	<b>(6,080.44)</b>	<b>(34,003.77)</b>	<b>(31,933.03)</b>	<b>23,867.62</b>	<b>915.54</b>
<b>Other Income/Expense</b>										
<b>Other Income</b>										
705.03 · BOW Interest Income	29.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.56
705.04 · RCU Interest Income	3,515.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,515.53
715 · Grant Income-Non-taxable PPP	33,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,100.00
<b>Net Other Income</b>	<b>36,645.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,645.09</b>
<b>Net Income</b>	<b>(221,701.03)</b>	<b>(1,103.03)</b>	<b>99,859.99</b>	<b>208,624.32</b>	<b>30.00</b>	<b>(6,080.44)</b>	<b>(34,003.77)</b>	<b>(31,933.03)</b>	<b>23,867.62</b>	<b>37,560.63</b>



The Bread Bakers Guild of America  
Statement of Activities - Budget vs. Actual  
January through December, 2020

Administrative

	Jan-Dec 20	Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
405 · 3 Year Fundraising Income	0.00	0.00	0.00	0.00
407 · Other Donations Received	215.00	0.00	0.00	0.00
415 · Classified Ads	6,647.50	14,020.00	(7,372.50)	14,020.00
420 · Class & Event Revenue	375.00	0.00	375.00	0.00
422 · National Events				
420.19 · Guildhall 2019	0.00	0.00	0.00	0.00
422.143 · Cancellation/Administration Fee	150.00	0.00	150.00	0.00
<b>Total 422 · National Events</b>	<b>150.00</b>	<b>0.00</b>	<b>150.00</b>	<b>0.00</b>
440 · Merchandise Sales				
440 · Merchandise Sales	2,410.08	3,179.84	(769.76)	3,179.84
440.02 · Bread Lab! Books Sales	135.00	0.00	135.00	0.00
440.03 · 2021 Calendar Retail Sales	1,250.48			
<b>Total 440 · Merchandise Sales</b>	<b>3,795.56</b>	<b>3,179.84</b>	<b>615.72</b>	<b>3,179.84</b>
451 · Educational Materials				
452-20 · Online Videos	300.00	390.00	(90.00)	390.00
451 · Educational Materials - Other	0.00	0.00	0.00	0.00
<b>Total 451 · Educational Materials</b>	<b>300.00</b>	<b>390.00</b>	<b>(90.00)</b>	<b>390.00</b>
470 · Certification Income	0.00	0.00	0.00	0.00
499 · Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>11,483.06</b>	<b>17,589.84</b>	<b>(6,321.78)</b>	<b>17,589.84</b>
<b>Cost of Goods Sold</b>				
5001 · Shipping-BBGA Merchandise	519.13	138.72	380.41	138.72
5000 · Cost of Goods Sold	1,161.20	1,341.12	(179.92)	1,341.12
<b>Total COGS</b>	<b>1,680.33</b>	<b>1,479.84</b>	<b>200.49</b>	<b>1,479.84</b>
<b>Gross Profit</b>	<b>9,802.73</b>	<b>16,110.00</b>	<b>(6,307.27)</b>	<b>16,110.00</b>
<b>Expense</b>				
500 · Salaries	155,499.89	175,220.00	(19,720.11)	175,220.00
501 · Vacation Expensed (Accrued)	4,703.67	2,500.00	2,203.67	2,500.00
503 · Employee Worker's Comp Ins	1,355.88	1,160.00	195.88	1,160.00
504 · Employee Health Insurance	11,231.00	13,200.00	(1,969.00)	13,200.00
505 · Payroll Taxes	13,933.41	14,018.00	(84.59)	14,018.00
508 · Condo Assoc Fees	6,119.16	6,300.00	(180.84)	6,300.00
512 · Utilities	1,720.53	4,800.00	(3,079.47)	4,800.00
513 · Equipment Rental	283.11	376.00	(92.89)	376.00
514 · Telephone/ISP	4,595.42	6,600.00	(2,004.58)	6,600.00
515 · IT Support and Supplies	10,154.62	9,850.00	304.62	9,850.00
516 · Postage/Mailing Services	199.05	1,000.00	(800.95)	1,000.00
520 · Office Supplies	814.22	6,000.00	(5,185.78)	6,000.00
523 · Graphic Design	0.00	500.00	(500.00)	500.00
527 · Website Development	0.00	6,000.00	(6,000.00)	6,000.00
530 · Insurance	4,225.03	4,490.00	(264.97)	4,490.00
535 · Depreciation Expense	7,494.00	6,975.00	519.00	6,975.00
540 · Printing	76.77	1,000.00	(923.23)	1,000.00
545 · Trade Show Costs	0.00	0.00	0.00	0.00
550 · Accounting	3,190.00	3,500.00	(310.00)	3,500.00
551 · Bookkeeping	6,130.00	7,200.00	(1,070.00)	7,200.00
552 · Payroll Service Fees	229.74	0.00	229.74	0.00
560 · Advertising & Marketing	450.00	650.00	(200.00)	650.00
565 · Board Meetings	8,066.05	5,500.00	2,566.05	5,500.00
570 · Repairs & Maintenance	0.00	500.00	(500.00)	500.00
580 · Interest Expense-RCU Loan	6,994.18	7,800.00	(805.82)	7,800.00
585 · Bank Charges	0.00	100.00	(100.00)	100.00
586 · Credit Card Charges	1,838.60	403.00	1,435.60	403.00
590 · Travel				
590.02 · Scholarship Student Travel	972.46	9,000.00	(8,027.54)	9,000.00
590 · Travel - Other	0.00	0.00	0.00	3,000.00
590.99 · Travel-Staff	571.11	3,000.00	(2,428.89)	0.00
<b>Total 590 · Travel</b>	<b>1,543.57</b>	<b>12,000.00</b>	<b>(10,456.43)</b>	<b>12,000.00</b>
595 · Meals & Entertainment	216.60	300.00	(83.40)	300.00
600 · Taxes & Licenses	421.06	500.00	(78.94)	500.00
605 · Property Taxes	3,288.29	3,500.00	(211.71)	3,500.00
620 · Event Sponsorships	12,500.00	18,000.00	(5,500.00)	18,000.00
625 · Scholarships-Regional Events	875.00	7,575.00	(6,700.00)	7,575.00
699 · Miscellaneous Expenses	0.00	500.00	(500.00)	500.00
<b>Total Expense</b>	<b>268,148.85</b>	<b>328,017.00</b>	<b>(59,868.15)</b>	<b>328,017.00</b>
<b>Net Ordinary Income</b>	<b>(258,346.12)</b>	<b>(311,907.00)</b>	<b>53,560.88</b>	<b>(311,907.00)</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
705.03 · BOW Interest Income	29.56	60.00	(30.44)	60.00
705.04 · RCU Interest Income	3,515.53	3,689.00	(173.47)	3,689.00
715 · Grant Income-Non-taxable PPP	33,100.00			
<b>Total Other Income</b>	<b>36,645.09</b>	<b>3,749.00</b>	<b>32,896.09</b>	<b>3,749.00</b>
<b>Net Income</b>	<b>(221,701.03)</b>	<b>(308,158.00)</b>	<b>86,456.97</b>	<b>(308,158.00)</b>

See Accountant's Compilation Report

The Bread Bakers Guild of America  
Statement of Activities - Budget vs. Actual  
January through December, 2020

Certification

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
470 · Certification Income	1,600.00	7,500.00	(5,900.00)	7,500.00
<b>Total Income</b>	<u>1,600.00</u>	<u>7,500.00</u>	<u>(5,900.00)</u>	<u>7,500.00</u>
<b>Gross Profit</b>	1,600.00	7,500.00	(5,900.00)	7,500.00
<b>Expense</b>				
515 · IT Support and Supplies	0.00	925.00	(925.00)	925.00
516 · Postage/Mailing Services	0.00	300.00	(300.00)	300.00
520 · Office Supplies	0.00	0.00	0.00	0.00
521 · Ingredients and Small Wares	339.86	500.00	(160.14)	500.00
523 · Graphic Design	0.00	0.00	0.00	0.00
540 · Printing	0.00	0.00	0.00	0.00
586 · Credit Card Charges	5.25	188.00	(182.75)	188.00
590 · Travel				
590.04 · Travel-Certification	2,247.92	6,000.00	(3,752.08)	6,000.00
590.15 · Trade Show Travel	0.00	0.00	0.00	0.00
590 · Travel - Other	0.00	0.00	0.00	0.00
<b>Total 590 · Travel</b>	<u>2,247.92</u>	<u>6,000.00</u>	<u>(3,752.08)</u>	<u>6,000.00</u>
595 · Meals & Entertainment	110.00	800.00	(690.00)	800.00
699 · Miscellaneous Expenses	0.00	500.00	(500.00)	500.00
<b>Total Expense</b>	<u>2,703.03</u>	<u>9,213.00</u>	<u>(6,509.97)</u>	<u>9,213.00</u>
<b>Net Ordinary Income</b>	<u>(1,103.03)</u>	<u>(1,713.00)</u>	<u>609.97</u>	<u>(1,713.00)</u>
<b>Net Income</b>	<u>(1,103.03)</u>	<u>(1,713.00)</u>	<u>609.97</u>	<u>(1,713.00)</u>

**The Bread Bakers Guild of America**  
**Statement of Activities - Budget vs. Actual**  
 January through December, 2020

**Fundraising**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>405 · 3-Year Fundraising Income</b>	100,055.38	96,750.00	3,305.38	96,750.00
<b>407 · Other Donations Received</b>	434.61	500.00	(65.39)	500.00
<b>Total Income</b>	<u>100,489.99</u>	<u>97,250.00</u>	<u>3,239.99</u>	<u>97,250.00</u>
<b>Expense</b>				
<b>516 · Postage/Mailing Services</b>	0.00	500.00	(500.00)	500.00
<b>523 · Graphic Design</b>	300.00	500.00	(200.00)	500.00
<b>540 · Printing</b>	0.00	1,000.00	(1,000.00)	0.00
<b>585 · Bank Charges</b>	0.00	0.00	0.00	1,000.00
<b>586 · Credit Card Charges</b>	0.00	100.00	(100.00)	100.00
<b>587 · Bad Debts</b>	330.00	500.00	(170.00)	500.00
<b>590 · Travel</b>	0.00	2,750.00	(2,750.00)	2,750.00
<b>595 · Meals &amp; Entertainment</b>	0.00	200.00	(200.00)	200.00
<b>699 · Miscellaneous</b>	0.00	1,600.00	(1,600.00)	1,600.00
<b>Total Expense</b>	<u>630.00</u>	<u>7,150.00</u>	<u>(6,520.00)</u>	<u>7,150.00</u>
<b>Net Ordinary Income</b>	<u>99,859.99</u>	<u>90,100.00</u>	<u>9,759.99</u>	<u>90,100.00</u>
<b>Net Income</b>	<u><u>99,859.99</u></u>	<u><u>90,100.00</u></u>	<u><u>9,759.99</u></u>	<u><u>90,100.00</u></u>

**The Bread Bakers Guild of America**  
**Statement of Activities - Budget vs. Actual**  
January through December, 2020

**Membership**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>400 · Membership Dues</b>				
401 · Individual Dues	88,026.24	91,200.00	(3,173.76)	91,200.00
<b>402 · Company Dues</b>				
402.1 · \$250,000 Company	46,173.32	50,400.00	(4,226.68)	50,400.00
402.21 · \$250,000-\$500,000 Company	18,200.00	22,400.00	(4,200.00)	22,400.00
402.22 · \$500,000-1,000,000 Company	16,000.00	17,500.00	(1,500.00)	17,500.00
402.31 · \$1,000,000-\$2,500,000 Company	10,500.00	11,900.00	(1,400.00)	11,900.00
402.32 · 2,500,000-5,000,000 Company	6,300.00	6,300.00	0.00	6,300.00
402.41 · \$5,000,000-\$10,000,000 Company	12,000.00	18,000.00	(6,000.00)	18,000.00
402.42 · \$10,000,000 Plus Company	17,600.00	17,600.00	0.00	17,600.00
403 · International Postage Income	135.00	525.00	(390.00)	525.00
404 · Added Sponsored Members	1,170.00	1,260.00	(90.00)	0.00
404.01 · Bakery Extra Copy	20.00	0.00	20.00	1,260.00
<b>Total 402 · Company Dues</b>	<u>128,098.32</u>	<u>145,885.00</u>	<u>(17,786.68)</u>	<u>145,885.00</u>
<b>Total 400 · Membership Dues</b>	<u>216,124.56</u>	<u>237,085.00</u>	<u>(20,960.44)</u>	<u>237,085.00</u>
<b>451 · Educational Materials</b>				
452-20 · Online Videos	30.00	0.00	30.00	0.00
<b>Total 451 · Educational Materials</b>	<u>30.00</u>	<u>0.00</u>	<u>30.00</u>	
<b>Total Income</b>	<u>216,154.56</u>	<u>237,085.00</u>	<u>(20,930.44)</u>	<u>237,085.00</u>
<b>Gross Profit</b>	<u>216,154.56</u>	<u>237,085.00</u>	<u>(20,930.44)</u>	<u>237,085.00</u>
<b>Expense</b>				
516 · Postage/Mailing Services	1,699.80	2,400.00	(700.20)	2,400.00
520 · Office Supplies	0.00	500.00	(500.00)	500.00
523 · Graphic Design	0.00	2,500.00	(2,500.00)	2,500.00
540 · Printing	76.76	4,000.00	(3,923.24)	4,000.00
586 · Credit Card Charges	5,753.68	5,927.00	(173.32)	5,927.00
590 · Travel	0.00	5,000.00	(5,000.00)	5,000.00
<b>Total Expense</b>	<u>7,530.24</u>	<u>20,327.00</u>	<u>(12,796.76)</u>	<u>20,327.00</u>
<b>Net Ordinary Income</b>	<u>208,624.32</u>	<u>216,758.00</u>	<u>(8,133.68)</u>	<u>216,758.00</u>
<b>Net Income</b>	<u><u>208,624.32</u></u>	<u><u>216,758.00</u></u>	<u><u>(8,133.68)</u></u>	<u><u>216,758.00</u></u>

**The Bread Bakers Guild of America  
Statement of Activities - Budget vs. Actual  
January through December, 2020**

**National Events**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>422 · National Events</b>				
<b>420.19 · Guildhall (Sept 2019)</b>	30.00	0.00	30.00	0.00
<b>422.143 · Cancellation/Administration Fee</b>	0.00	0.00	0.00	0.00
<b>Total 422 · National Events</b>	<u>30.00</u>	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>
<b>440 · Merchandise Sales</b>	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>30.00</u>	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>
<b>Cost of Goods Sold</b>				
<b>5000 · Cost of Goods Sold</b>	0.00	0.00	0.00	0.00
<b>Total COGS</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>30.00</u>	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>520 · Office Supplies</b>	0.00	150.00	(150.00)	150.00
<b>540 · Printing</b>	0.00	225.00	(225.00)	225.00
<b>545 · Trade Show Costs</b>	0.00	2,743.00	(2,743.00)	2,743.00
<b>590 · Travel</b>	0.00	1,222.00	(1,222.00)	1,222.00
<b>595 · Meals &amp; Entertainment</b>	0.00	300.00	(300.00)	300.00
<b>Total Expense</b>	<u>0.00</u>	<u>4,640.00</u>	<u>(4,640.00)</u>	<u>4,640.00</u>
<b>Net Ordinary Income</b>	<u>30.00</u>	<u>(4,640.00)</u>	<u>4,670.00</u>	<u>(4,640.00)</u>
<b>Net Income</b>	<u><b>30.00</b></u>	<u><b>(4,640.00)</b></u>	<u><b>4,670.00</b></u>	<u><b>(4,640.00)</b></u>

**The Bread Bakers Guild of America  
Statement of Activities - Budget vs. Actual  
January through December, 2020**

**International Events**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
407 · Other Donations Received				0.00
423.20 · Paris Guildhall 2020	2,505.00	2,505.00	0.00	2,505.00
<b>Total Income</b>	<u>2,505.00</u>	<u>2,505.00</u>	<u>0.00</u>	<u>2,505.00</u>
<b>Gross Profit</b>	2,505.00	2,505.00	0.00	2,505.00
<b>Expense</b>				
515 · IT Support and Supplies	0.00	0.00	0.00	0.00
520 · Office Supplies	0.00	0.00	0.00	0.00
586 · Credit Card Charges	1.75	0.00	1.75	0.00
590 · Travel	3,072.26	3,073.00	(0.74)	3,073.00
595 · Meals & Entertainment	5,511.43	5,512.00	(0.57)	5,512.00
620 · Event Sponsorships	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>8,585.44</u>	<u>8,585.00</u>	<u>0.44</u>	<u>8,585.00</u>
<b>Net Ordinary Income</b>	<u>(6,080.44)</u>	<u>(6,080.00)</u>	<u>(0.44)</u>	<u>(6,080.00)</u>
<b>Net Income</b>	<u><b>(6,080.44)</b></u>	<u><b>(6,080.00)</b></u>	<u><b>(0.44)</b></u>	<u><b>(6,080.00)</b></u>

**The Bread Bakers Guild of America**  
**Statement of Activities - Budget vs. Actual**  
**January through December, 2020**

**Magazine**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
516 · Postage/Mailing Services	2,732.77	8,586.00	(5,853.23)	8,586.00
523 · Graphic Design	19,500.00	18,000.00	1,500.00	18,000.00
540 · Printing	10,471.00	24,577.00	(14,106.00)	24,577.00
652 · Writer Honorarium	1,300.00	1,600.00	(300.00)	1,600.00
<b>Total Expense</b>	<u>34,003.77</u>	<u>52,763.00</u>	<u>(18,759.23)</u>	<u>52,763.00</u>
<b>Net Ordinary Income</b>	<u>(34,003.77)</u>	<u>(52,763.00)</u>	<u>18,759.23</u>	<u>(52,763.00)</u>
<b>Net Income</b>	<u><u>(34,003.77)</u></u>	<u><u>(52,763.00)</u></u>	<u><u>18,759.23</u></u>	<u><u>(52,763.00)</u></u>

**The Bread Bakers Guild of America  
Statement of Activities - Budget vs. Actual  
January through December, 2020**

**Team USA**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4150 · Miscellaneous Income	0.00	0.00	0.00	3,600.00
<b>Total Income</b>	0.00	0.00	0.00	3,600.00
<b>Expense</b>				
516 · Postage/Mailing Services	5,019.67	5,020.00	(0.33)	5,020.00
520 · Office Supplies	0.00	0.00	0.00	0.00
521 · Ingredients and Small Wares	5,019.22	4,841.00	178.22	4,841.00
585 · Bank Charges	30.00	0.00	30.00	0.00
590 · Travel	20,915.22	32,623.00	(11,707.78)	32,623.00
595 · Meals & Entertainment	948.92	1,728.00	(779.08)	1,728.00
<b>Total Expense</b>	31,933.03	44,212.00	(12,278.97)	44,212.00
<b>Net Ordinary Income</b>	(31,933.03)	(44,212.00)	12,278.97	(40,612.00)
<b>Net Income</b>	<u>(31,933.03)</u>	<u>(44,212.00)</u>	<u>12,278.97</u>	<u>(40,612.00)</u>



**The Bread Bakers Guild of America**  
**Statement of Activities - Budget vs. Actual**  
 January through December, 2020

**Regional Events**

	<u>Jan-Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>420 · Class and Event Revenue</b>	49,997.50	124,725.00	(74,727.50)	118,875.00
<b>422 · National Events</b>				
<b>422.143 · Cancellation/Administration Fee</b>	100.00	0.00	100.00	0.00
<b>Total 422 · National Events</b>	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>
<b>Total Income</b>	50,097.50	124,725.00	(74,627.50)	118,875.00
<b>Expense</b>				
<b>516 · Postage/Mailing Services</b>	4,848.52	3,546.00	1,302.52	3,546.00
<b>521 · Ingredients and Small Wares</b>	784.11	1,600.00	(815.89)	1,956.00
<b>523 · Graphic Design</b>	3,000.00	3,006.00	(6.00)	3,006.00
<b>540 · Printing</b>	8,238.49	8,046.00	192.49	8,046.00
<b>585 · Bank Charges</b>	0.00	126.00	(126.00)	126.00
<b>586 · Credit Card Charges</b>	950.67	1,999.00	(1,048.33)	2,198.00
<b>587 · Bad Debts</b>	0.00	126.00	(126.00)	126.00
<b>590 · Travel</b>	2,600.59	16,024.00	(13,423.41)	16,212.00
<b>595 · Meals &amp; Entertainment</b>				
<b>595.1 · Hospitality Reimbursement</b>	0.00	2,250.00	(2,250.00)	2,700.00
<b>Total 595 · Meals &amp; Entertainment</b>	<u>0.00</u>	<u>2,250.00</u>	<u>(2,250.00)</u>	<u>2,700.00</u>
<b>625 · Scholarships-Regional Events</b>	1,807.50			
<b>650 · Teacher Honorariums</b>	4,000.00	6,400.00	(2,400.00)	6,400.00
<b>652 · Writer Honorariums</b>	0.00	800.00	(800.00)	800.00
<b>699 · Miscellaneous Expenses</b>	0.00	1,500.00	(1,500.00)	1,800.00
<b>Total Expense</b>	<u>26,229.88</u>	<u>45,423.00</u>	<u>(19,193.12)</u>	<u>46,916.00</u>
<b>Net Ordinary Income</b>	<u>23,867.62</u>	<u>79,302.00</u>	<u>(55,434.38)</u>	<u>71,959.00</u>
<b>Net Income</b>	<u><b>23,867.62</b></u>	<u><b>79,302.00</b></u>	<u><b>(55,434.38)</b></u>	<u><b>71,959.00</b></u>

The Bread Bakers Guild of America  
Statement of Activities by Class  
January through December, 2020

Regional Events

Ordinary Income/Expense	2020-01 Bread/Choc (Jillapa)	2020-02 Doughs That Flow	2020-03 Start Where You Are	2020-04 Science of Sourdough	2020-05 Wood Fired Bagels	2020-06 Artisan 101	2020-07 French Tarts	2020-08 SW Grain Experience	2020-09 Bread/Choc (Carey)	2020-10 Cutting Edge Breads	2020-11 Science Sourdough	2020-12 Lamination Nation	2020-13 Roots of Pizza	2020-14 Artisan Entrepreneurship
Income	4,000.00	5,625.00	7,125.00	(375.00)	0.00	0.00	2,800.00	0.00	0.00	5,800.00	0.00	0.00	4,000.00	0.00
Expense	4,000.00	5,625.00	7,125.00	(375.00)	0.00	0.00	2,800.00	0.00	0.00	5,700.00	0.00	0.00	4,000.00	0.00
Net Ordinary Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
420 - Class and Event Revenue	192.01	192.08	205.73	192.08	192.08	192.08	207.13	192.08	192.08	656.63	192.08	192.08	646.53	192.08
422 - National Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
422-143 - Cancellation/Administration Fee	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67	196.67
520 - Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
588 - Credit Card Charges	20.25	20.25	38.38	124.70	124.69	32.82	117.64	23.83	447.15	447.15	447.15	447.15	447.15	447.15
590 - Travel	1,031.84	322.02	228.80	540.86	470.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.38	0.00
590.03 - Instructor Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590.02 - Scholarship Student Travel	1,031.84	322.02	228.80	540.86	470.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.38	0.00
Total 590 - Travel	1,031.84	322.02	228.80	540.86	470.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.38	0.00
595 - Meals & Entertainment-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
595.1 - Hospitality Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
625 - Scholarships-Regional Events	400.00	0.00	400.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
680 - Teacher Honorariums	2,237.67	1,154.17	1,485.73	1,480.46	1,400.66	838.72	898.41	829.53	805.90	1,672.45	805.90	805.90	1,784.10	805.90
Total 680 - Teacher Honorariums	1,782.33	4,470.83	5,639.27	(1,855.48)	(1,400.66)	(838.72)	898.41	(829.53)	(805.90)	4,027.55	(805.90)	(805.90)	2,205.90	(805.90)
Net Ordinary Income	1,782.33	4,470.83	5,639.27	(1,855.48)	(1,400.66)	(838.72)	898.41	(829.53)	(805.90)	4,027.55	(805.90)	(805.90)	2,205.90	(805.90)
Net Income	1,782.33	4,470.83	5,639.27	(1,855.48)	(1,400.66)	(838.72)	898.41	(829.53)	(805.90)	4,027.55	(805.90)	(805.90)	2,205.90	(805.90)

Ordinary Income/Expense	2020-15 CBB Prep	2020-16 Baking with Apollonia	2020-17 Perfect Pan Pizza	2020-18 Cash Experiment	2020-19 Savory Pastries	2020-20 One Dough, Ten Products	2020-21 Savory, Sweet Empanaditas	2020-22 Stollen	2020-24 Trad German Holiday	2020-25 Bake Me Away	2020-26 Holiday Pies	2020-27 Artisan Doughnuts	2020 Regional Events - Other	Total 2020 Regional Events
Income	0.00	0.00	0.00	0.00	4,000.00	4,080.00	2,050.00	2,537.50	2,300.00	1,875.00	2,000.00	2,600.00	0.00	49,987.50
Expense	0.00	0.00	0.00	0.00	4,000.00	4,080.00	2,050.00	2,537.50	2,300.00	1,875.00	2,000.00	2,600.00	0.00	100.00
Net Ordinary Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516 - Postage/Mailing Services	192.08	192.08	192.08	192.08	308.53	7.52	0.00	122.40	0.00	0.00	0.00	0.00	0.00	4,848.52
520 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
521 - Ingredients and Small Wares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
523 - Graphic Design	196.67	196.67	196.67	196.67	0.00	0.00	0.00	0.00	0.00	0.00	331.54	0.00	0.00	784.11
540 - Printing	447.15	447.15	447.15	447.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
588 - Credit Card Charges	0.00	0.00	0.00	0.00	0.00	114.90	53.65	68.12	59.50	48.63	0.00	0.00	0.00	8,238.49
590 - Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.67
590.03 - Instructor Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
595 - Meals & Entertainment-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.50
595.1 - Hospitality Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
625 - Scholarships-Regional Events	805.90	805.90	805.90	805.88	400.00	112.50	400.00	60.00	75.00	220.00	520.00	285.00	0.00	1,807.50
680 - Teacher Honorariums	(805.90)	(805.90)	(805.90)	(805.88)	(710.41)	(234.82)	(853.65)	(347.72)	(134.50)	(400.00)	(1,296.54)	(740.50)	0.00	4,000.00
Total 680 - Teacher Honorariums	(805.90)	(805.90)	(805.90)	(805.88)	(710.41)	(234.82)	(853.65)	(347.72)	(134.50)	(400.00)	(1,296.54)	(740.50)	0.00	26,229.88
Net Ordinary Income	(805.90)	(805.90)	(805.90)	(805.88)	3,280.50	3,825.08	1,196.35	2,188.78	2,168.50	1,208.37	713.46	1,859.50	(188.75)	23,867.62
Net Income	(805.90)	(805.90)	(805.90)	(805.88)	3,280.50	3,825.08	1,196.35	2,188.78	2,168.50	1,208.37	713.46	1,859.50	(188.75)	23,867.62